

CYBER-CRIME TRENDS: A STATE OF THE UNION

Mark Eich ^{1/}

Hackers have learned to profit from their activities. While breaches at large companies like Target, Home Depot and Sony dominate the news this threat is significant for the small business as well. Virtually every industry segment is affected, indeed, any business that stores personal financial information on the network or conducts online cash management is a potential target. Payment fraud targeting wire transfers, automatic clearing house payments, and credit cards is increasing at an alarming rate. Historically, hacking has been a high risk issue only for banks, but attackers are now targeting all businesses in an effort to access bank funds via online payment methods.

This session will describe the threat landscape, discuss regulatory efforts to address the threat, and provide insight on how business leaders can effectively address this emerging threat.

Discussion Topics:

- What is cyber crime?
- Payment fraud trends and tactics hackers are using
- How and why hackers are targeting you
- Overview of recent cyber crime litigation issues
- Common information security weaknesses
- Solutions to help minimize risk

Who Should Attend

This session is designed for business owners, CEOs, CFOs, controllers, finance managers, and other decision makers.

^{1/} CPA, CIS, Principal Information Security, CliftonLarsonAllen LLP, 220 South Sixth Street, Suite 300, Minneapolis, MN 55402. (mark.eich@CLAconnect.com).